



Introduced and Read 12 April, 2011  
Adopted 12 April, 2011

## **Town of Brentwood Resolution # 2011 -01**

**WHEREAS**, pursuant to the Economic Development Article of the Annotated Code of Maryland, Sections 4-701 through 4-707, Prince George's County, the Town of Brentwood and three (3) other municipal corporations approved of the establishment of the Prince George's County Arts and Entertainment District; and

**WHEREAS**, the Prince George's County Arts and Entertainment District consists of approximately 257 acres of commercial, residential, industrial, mixed-use zones along Route 1 as established in CR-83-2001; and

**WHEREAS**, pursuant to Section 9-240 of the Tax-Property Article of the Annotated Code of Maryland, the governing body of a county or municipal corporation may grant, by law, a property tax credit against the county or municipal corporation property tax imposed on a manufacturing, commercial, or industrial building that: (1) is located in an arts and entertainment district; and (2) is wholly or partially constructed or renovated to be capable for use by a qualifying residing artist or an arts and entertainment enterprise. A property tax credit granted under this Section may not be granted for more than ten (10) years. A property tax credit granted under this Section is based on the incremental increase in real property value due to the construction and/or renovation of real property dedicated for use by a qualifying residing artist or an arts and entertainment enterprise; and

**WHEREAS**, under State law, the designation of an arts and entertainment district: (i) provides an income tax subtraction modification for qualifying residing artists under § 10-207(v) of the Tax - General Article; (ii) a property tax credit under § 9-240 of the Tax - Property Article; and (iii) an exemption from the admissions and amusement tax under § 4-104 of the Tax - General Article.

**WHEREAS**, pursuant to Section 9-240 of the Tax-Property Article of the Annotated Code of Maryland, "arts and entertainment district", "arts and entertainment enterprise", and "qualifying residing artist" have the meanings stated in Economic Development Article, Section 4-701 of the Code; and

**WHEREAS**, the real property tax credit is based on a declining rate of 100% in taxable year one, 80% in taxable year two, 60% in taxable year three, 40% in taxable year four and 20% in taxable year five.

### **NOW, THEREFORE:**

**SECTION 1. BE IT RESOLVED** that the Mayor and Council of the Town of Brentwood supports the County Council of Prince George's County approving the real property tax credit for qualifying residing artists and for arts and entertainment enterprises (CB-10-2010)

and that the County, grants, by law, a property tax credit against the county property tax imposed on a manufacturing, commercial, or industrial building that: (1) is located in an arts and entertainment district; and (2) is wholly or partially constructed or renovated to be capable for use by a qualifying residing artist or an arts and entertainment enterprise.

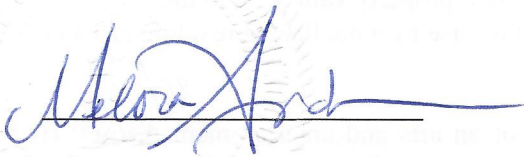
**SECTION 2. BE IT FURTHER RESOLVED** that the Mayor and Council of the Town of Brentwood supports a real property tax credit that is based on a declining rate of 100% in taxable year one, 80% in taxable year two, 60% in taxable year three, 40% in taxable year four and 20% in taxable year five. A property tax credit granted under this Section may not be granted for more than five (5) years.

The Town of Brentwood understands that the income tax subtraction modification under 10-207(v) of the Tax-General Article for qualifying residing artists in the District might affect its income tax receipts; and

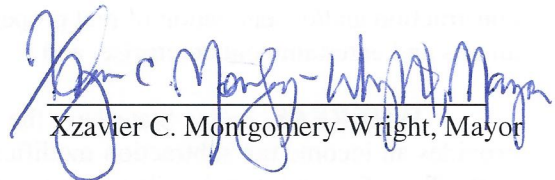
READ AND PASSED THIS 12th day of April, 2011.

BY ORDER: MELORA ANDERSON, I certify that Resolution Number 2011 - 01 is a true and correct, and duly adopted by the Mayor and Town Council of Brentwood, Maryland.

Attest:



A blue ink signature of Melora Anderson, written over a horizontal line.



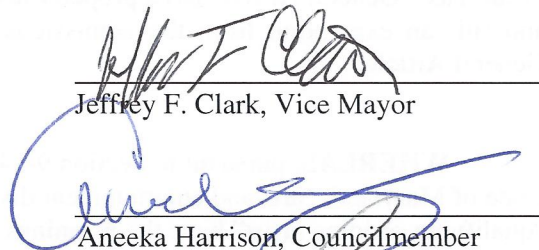
A blue ink signature of Xavier C. Montgomery-Wright, written over a horizontal line.

Xzavier C. Montgomery-Wright, Mayor



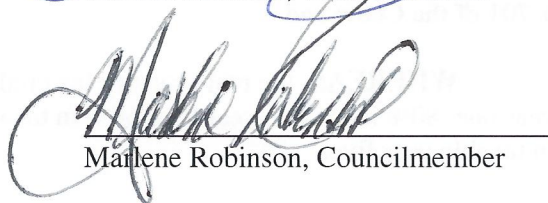
A blue ink signature of Jeffrey F. Clark, written over a horizontal line.

Jeffrey F. Clark, Vice Mayor



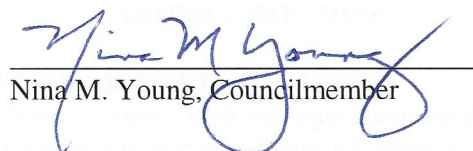
A blue ink signature of Aneeka Harrison, written over a horizontal line.

Aneeka Harrison, Councilmember



A blue ink signature of Marlene Robinson, written over a horizontal line.

Marlene Robinson, Councilmember



A blue ink signature of Nina M. Young, written over a horizontal line.

Nina M. Young, Councilmember